

# Statement of Information

## Multiple residential properties located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

**Instructions:** The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agents' representative engaged to sell the property is required to prepare this Statement of Information. It must be used when **multiple units in a residential development located in the Melbourne metropolitan area** are being offered for sale at the same time. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at **consumer.vic.gov.au/underquoting**.

If units of a similar type or class have the same pricing (for example, one bedroom units in a high rise position) a single indicative selling price may be listed for these types or classes of units collectively, rather than an indicative selling price for each individual unit. It must be clear that the indicative selling price is for a particular type or class of units. The indicative selling price may be expressed as a single price, or a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request, included with any internet advertisement and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at [services.land.vic.gov.au/landchannel/content/addressSearch](http://services.land.vic.gov.au/landchannel/content/addressSearch) before being entered in this Statement of Information.

### Unit offered for sale

Address Including suburb and postcode

### Indicative selling price

For the meaning of this price see [consumer.vic.gov.au/underquoting](http://consumer.vic.gov.au/underquoting) (\*Delete single price or range as applicable)

| Unit type or class<br>e.g. One bedroom units         | Single price |                  | Lower price | & | Higher price |
|--|--------------|------------------|-------------|---|--------------|
| Two Bedroom Two Bathroom Units                       | \$869,000    | Or range between | N/A         | & | N/A          |
| Three Bedroom Two Bathroom Plus Powder Unit (116sqm) | \$1,329,000  | Or range between | N/A         | & | N/A          |
| Three Bedroom Units (138 – 142sqm)                   | N/A          | Or range between | \$1,525,000 | & | 1,545,000    |
| Three Bedroom Three Bathroom Plus Powder Unit        | \$2,059,000  | Or range between | N/A         | & | N/A          |

Additional entries may be included or attached as required.

### Suburb unit median sale price

Median price  Suburb

Period - From  To  Source

**Comparable property sales (\*Delete A or B below as applicable)**

A\* These are the details of the three units that the estate agent or agent's representative considers to be most comparable to the unit for sale. These units must be of the same type or class as the unit for sale, been sold within the last six months, and located within two kilometres of the unit for sale.

Unit type or class

E.g. One bedroom units

Address of comparable unit

Price

Date of sale

| Unit type or class<br>E.g. One bedroom units | Address of comparable unit                 | Price     | Date of sale |
|--|--|-----------|--------------|
| <b>TWO BEDROOM<br/>UNITS</b>                 | 401/17 Gordon Street, Elsternwick VIC 3185 | \$830,000 | 22/02/2020   |
|  | 9/16 Etna Street, Elsternwick VIC 3185     | \$850,000 | 30/01/2020   |
|  | 2/22 Fallon Street, Caulfield VIC 3162     | \$863,250 | 23/02/2020   |

Unit type or class

E.g. One bedroom units

Address of comparable unit

Price

Date of sale

| Unit type or class<br>E.g. One bedroom units | Address of comparable unit                 | Price       | Date of sale |
|--|--|-------------|--------------|
| <b>THREE BEDROOM<br/>UNITS</b>               | 301/45 Orrong Road, Elsternwick VIC 3185   | \$1,725,000 | 22/02/2020   |
|  | 3/30 Bambra Road, Caulfield North VIC 3161 | \$1,240,000 | 16/02/2020   |
|  | 2/21 Turner Ave, Glen Huntly VIC 3163      | \$1,221,000 | 23/03/2020   |

This Statement of Information was prepared on:

19<sup>th</sup> of May 2020